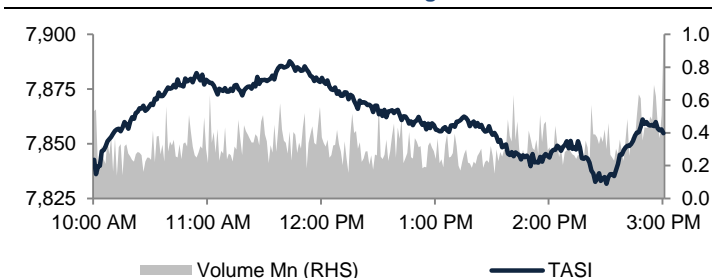


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,883	7,888	7,831	0.6	0.7
NomuC	7,204	7,208	6,475	5.3	159.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,293	(0.1)	9.2	20.1
Materials	4,763	0.1	(9.3)	14.8
Capital Goods	3,842	(0.3)	(1.5)	-17.1
Commercial Service	4,270	1.0	3.2	18.2
Transportation	3,986	(0.9)	14.6	23.6
Consumer Durables	3,123	0.0	(14.8)	-75.3
Consumer Services	3,461	(1.0)	17.4	299.1
Media	7,942	0.2	(22.0)	45.0
Retailing	7,205	0.0	4.9	33.8
Food & Staples	6,110	1.4	2.8	24.2
Food & Beverages	4,097	(0.3)	5.4	61.3
Healthcare	3,514	0.4	(6.5)	18.4
Pharma & Bio Tech	3,430	0.0	(11.6)	23.9
Banks	7,619	1.2	5.6	13.6
Diversified Financials	3,053	(0.2)	(12.2)	-24.5
Insurance	4,142	(0.9)	(0.8)	78.5
Telecom	5,880	1.0	8.8	30.6
Utilities	4,441	2.5	31.8	230.2
REITs	3,822	0.3	5.5	16.7
Real Estate	2,884	(0.8)	(10.6)	20.9
Software & Services	4,828	(0.5)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,866	7,934	7,925	2.12

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	6.4	246.1	297.1
Previous week	15.1	549.7	531.2

Top Gainers

Company	Price	Change%
ANAAM HOLDING	10.84	9.8
TADCO	8.21	5.9
YCC	36.50	3.7
ZOUJAJ	16.86	2.8
SAUDI ELEC	20.50	2.7

Top Losers

Company	Price	Change%
ALINMA TOKIO M	11.00	-3.9
SASCO	24.62	-3.5
ARABIAN SHIELD	13.58	-3.0
SIPCHEM	15.08	-2.7
SOLIDARITY	10.40	-2.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.30	1.1
NCB	45.70	1.1
SABIC	89.50	-0.7
STC	92.30	1.0
Riyad	22.34	2.5

Major Economic News

- The Saudi banking sector saw a 38.0% Y/Y increase in the retail segment's net profit to SAR 5.4bn in Q3-19. The segment's operating income jumped 27.0% Y/Y to SAR 11.9bn for the quarter. Credit provisions of the retail segment dropped 18.0% Y/Y to SAR 878.7mn. (Source: Argaam)
- Institutional investors injected SAR 189.1bn into Saudi Aramco's IPO to subscribe to 5.9bn shares in 17 days, according to the IPO's joint financial advisors and joint global coordinators. (Source: Argaam)

Major Corporate News

- Saudi Automotive Services Company (SASCO) signed a SAR 190mn Shariah-compliant bank facility with the Saudi British Bank (SABB), to diversify its investments by subscribing to Saudi Aramco's IPO. The term of the medium-term financing is 5 years from the date of withdrawal. (Source: Argaam)
- Taiba For Investment Co. inked a deal with Marriott International to manage and operate Sheraton Taiba Hotel, Madinah, in addition to laying the corner stone of this five-star hotel project. The contract value was not defined, but the hotel operator will receive a percentage of revenue and earnings, in return for management and operation. The contract will extend for 20 years from the date of launching operations. (Source: Argaam)
- Saudi Specialized Products Company (WAHAJ) signed a joint cooperation agreement with the Rafaut Group of France to build local manufacturing facilities in the aviation sector. (Source: Argaam)
- The board of directors of Middle East Specialized Cables Co. (MESC) appointed Fawaz bin Mubarak Al Muqbil as new CEO on December 3 with immediate effect. Al-Muqbil holds MBA from King Fahd University of Petroleum and Minerals. He has over 26 years of experience in the industrial field and economic consultancy. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.6% to 7,883.0 on Tuesday. The value traded stood at SAR 2.6bn (up 17.9% over previous day), while the advance-decline ratio stood at 85/90. The parallel market index increased 5.3% to 7,203.8 points. The value traded stood at SAR 24.1mn (down 29.3% over previous day). Most sectors in the main market ended in the green. Utilities and Food & Staples (up 2.5% and 1.4%, respectively) advanced the most; Consumer Services and Insurance (down 1.0% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,679	0.0	0.0	5.9
Abu Dhabi (ADX)	5,031	0.0	0.0	2.4
Kuwait (KSE)	4,785	-0.3	0.4	1.0
Qatar (QE)	10,186	0.0	0.4	-1.1
Oman (MSM)	4,057	-0.4	-0.2	-6.2
Bahrain (BSE)	1,541	0.2	0.9	15.2
Egypt (EGX30)	13,470	-0.5	-2.7	3.3

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,503	-1.0	-2.0	17.9	20.3
Nasdaq	8,255	-0.7	-1.8	30.4	26.9
S&P 500	3,093	-0.7	-1.5	23.4	22.2
FTSE 100	7,159	-1.7	-2.6	6.4	15.0
Germany DAX 30	12,989	0.2	-1.9	23.0	17.6
France CAC 40	5,727	-1.0	-3.0	21.1	18.8
Japan Nikkei 225	23,380	-0.6	0.4	16.8	18.4
Hong Kong Hang Seng	26,391	-0.2	0.2	2.1	10.6
China Shanghai Composite	2,885	0.3	0.4	15.7	11.5
Australia ASX 200	6,712	-2.2	-2.0	18.9	17.5
India Sensex	40,675	-0.3	-0.3	12.8	22.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.8	0.0	-2.4	19.6
Brent Crude (\$/bbl)	60.8	-0.2	-2.6	13.0
Texas crude (\$/bbl)	56.2	0.3	-3.4	24.4
Natural Gas (\$/mmbtu)	2.44	4.8	7.0	-17.0
Gold (\$/oz)	1,477	1.0	0.9	15.2
Silver (\$/oz)	17.2	1.5	0.8	10.9
Steel (\$/ton)	555	0.0	0.9	-23.0
Iron Ore (CNY/MT)	660	-0.5	-0.5	22.1
Wheat (\$/bu)	531	-2.3	-3.1	5.4
Corn (\$/bu)	372	-0.4	0.2	-0.8
Sugar (\$/lb)	12.9	0.9	-0.6	6.9
SMP* (EUR/MT)	2,573	-0.8	-0.3	42.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.900	0.0	-0.5	-90.8
Saudi Arabia (SAIBOR)	2.237	0.0	0.0	-73.8
UAE (EIBOR)	2.099	0.0	0.0	-73.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.248	-4.8	-5.2	-65.8
Bahrain (BHIBOR)	2.750	0.0	-1.7	-120.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 04, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained closed. Bahrain increased 0.2%; while Egypt, Oman and Kuwait decreased 0.5%, 0.4% and 0.3%, respectively. Meanwhile, Qatar remained flat.
- The US President Donald Trump told he is considering waiting until after 2020 election to arrive at a trade deal with China. He added that China wants to make a deal, and he will figure out if the deal is going to be right. (Source: CNBC)
- The US House of Representatives approved legislation which would levy sanctions on Chinese officials over human rights abuses against minorities, leading Beijing to threaten possible retaliation as the US and China seek to close a trade deal. (Source: CNBC)
- According to the US Redbook, same store sales expanded 7.9% in the week ended November 30, compared with 4.4% in the prior week. (Source: Econoday)
- Oil prices fell 0.2% on the development that US-China trade deal could be postponed until 2020 US elections.
- Gold prices rose to 1.1% as risk-averse investors looked to hedge their positions as the trade deal between US-China seems unlikely in the near-term.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	-0.1	-0.5	1.6
Euro	1.11	0.0	0.6	-3.4
Japanese Yen	108.6	-0.3	-0.8	-0.9
Sterling Pound	1.30	0.4	0.5	1.8
Chinese Yuan	7.06	0.3	0.4	2.7
Indian Rupee	71.7	0.2	0.0	3.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	-0.1	-0.1	0.1
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.07	0.1	0.0	-10.0

Corporate Calendar

Date	Company	Event
05 th Dec	Dallah Health	Cash Dividend Distribution
08 th Dec	Sipchem	OGM
08 th Dec	AL-Babtain	Cash Dividend Distribution
09 th Dec	Tabuk Cement	EGM
11 st Dec	Catering	Cash Dividend Distribution
12 th Dec	BSFR	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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